

# Protective® Secure Saver Fixed Annuity Contract Highlights

Consider this solution if asset protection, reliable growth and income options are among your retirement planning priorities.

## At A Glance

- No up-front fees
- Minimum initial purchase payment of \$10,000—allowed only in the first contract year, minimum additional \$50, maximum of \$1 million without home office approval
- Issue ages are 0-85 for non-qualified contracts, and 18 – 85 for qualified contracts
- 5 or 7-year initial guarantee period
- Annual penalty-free withdrawals of 10% of the contract value

## Provides Security

Interest rates, payments and features of the **Protective Secure Saver** fixed annuity are guaranteed by Protective Life Insurance Company.

## Avoids Probate

Should you pass away before starting your annuity income payments, your beneficiaries will receive the full amount of the contract value without the delay, cost and publicity of probate.

## Provides Liquidity

Fixed annuities are designed as long-term financial products; however, should you need to access some or all of your money, the **Protective Secure Saver** fixed annuity offers many ways to do so — without incurring withdrawal charges.

**Penalty-Free Withdrawals<sup>1</sup>**—You may withdraw 10% of the contract value as of the prior contract anniversary each contract year with no withdrawal charge. Amounts not used within a given year may not be carried over to the next.

**Nursing Facility Confinement/Terminal Condition Waiver<sup>2</sup>**—After the first contract anniversary, you may withdraw all or a portion of the contract value with no withdrawal charge, should you or your spouse become confined to a qualified medical care facility for at least 30 consecutive days or become diagnosed with a terminal illness expected to result in death within 12 months.

**Unemployment Waiver<sup>3</sup>**—You may withdraw all or a portion of the contract value with no withdrawal charge, should you or your spouse become unemployed.

Assumes all qualifications are met, including: employed on a full time basis upon the contract effective date, unemployed at least 60 consecutive days upon withdrawal and unemployed on the date of the withdrawal.

## Market Value Adjustment (MVA)

A limited market value adjustment will be applied to withdrawals that exceed the allowable penalty-free amount. The MVA can increase, decrease or have no effect on the amount deducted from the contract value to satisfy a withdrawal request, based on changes in market interest rates between the contract issue date and the withdrawal date. The MVA is limited to excess earned interest. It does not apply after the withdrawal charge period expires, and does not affect the contract's minimum surrender value.

Not a Deposit	Not Insured By Any Federal Government Agency		
No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured	May Lose Value	



Additional information on next page

## Interest Rate

The **Protective Secure Saver** fixed annuity earns a competitive interest rate, guaranteed for the duration of the interest rate guarantee period. The interest you earn upon renewal may be higher or lower than the interest rate you earned during your initial guarantee period. The interest you earn over the life of your contract may be a blend of the initial guaranteed rate and subsequent renewal rates. Protective Life sets interest rates at its sole discretion and cannot predict or guarantee future renewal interest rates. The minimum interest rate is set at the time you purchase your contract and is guaranteed not to change for the life of the contract.

Interest Rate Guarantee Period—The **Protective Secure Saver** fixed annuity features a choice of a 5 or 7-year interest rate guarantee period.

At the end of the interest rate guarantee period, you may do one of the following:

1. Take all or part of your contract value in a lump sum with no withdrawal charges.
2. Begin annuity income payments.
3. Do nothing, and the contract value is credited with a new interest rate and remains free from withdrawal charges. This renewal interest rate is guaranteed for one year. Money in this 1-year guarantee period may be withdrawn at any time with no withdrawal charges.

## No Up-Front Fees

The **Protective Secure Saver** fixed annuity has no up-front sales charges. Withdrawal charges will be applied as a percentage of your withdrawals that exceed the penalty-free amount.

During Contract Year	1	2	3	4	5	6	7
Charge Percentage	9%	8%	7%	6%	5%	4%	3%

During Contract Year	1	2	3	4	5
Charge Percentage	9%	8%	7%	6%	5%

## Tax-Deferred Growth<sup>4</sup>

Your money grows tax-deferred with a fixed annuity. This means earnings from your annuity are not taxed until they are withdrawn. You also benefit from compounded growth, allowing you to earn interest on your contributions and interest on earnings you have already accumulated.

**This is a summary of product features. Please consult the contract for a complete explanation of benefits, limitations and exclusions.**

<sup>1</sup> Withdrawals reduce the annuity's remaining death benefit, contract value, cash surrender value and future earnings. Withdrawals may be subject to income tax and, if taken prior to age 59½, an additional 10% IRS tax penalty may apply. More frequent withdrawals may reduce earnings more than annual withdrawals.

<sup>2</sup> The Nursing Facility Confinement/Terminal Condition Waiver may not be available in all states, and state variations may apply.

<sup>3</sup> The Unemployment Waiver may not be available in all states, and state variations may apply.

<sup>4</sup> An annuity contract may be purchased on a non-qualified basis or for use within certain qualified retirement plans. Tax deferral provides no additional value when an annuity is used to fund a qualified plan, such as an IRA. An annuity contract, however, does provide a number of other benefits and features not provided by such retirement plans or arrangements alone.

All payments and guarantees are subject to the claims-paying ability of Protective Life Insurance Company. Neither Protective Life nor its representatives offer legal or tax advice. Purchasers should consult with their legal or tax advisor regarding their individual situations before making any tax-related decisions.

Annuities are long-term insurance contracts intended for retirement planning.

Protective is a registered trademark of Protective Life Insurance Company; Secure Saver is a trademark of Protective Life Insurance Company.

The Protective Secure Saver fixed annuity is a fixed, limited flexible-premium deferred annuity contract, issued under policy form series LDA-P-2012. The Protective Secure Saver fixed annuity is issued by Protective Life Insurance Company, located in Brentwood, TN. Policy form numbers, product availability and product features may vary by state.

Not a Deposit	Not Insured By Any Federal Government Agency		
No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured	May Lose Value	

