

# Contract Highlights

Consider this solution if you want to protect your principal and create a protected lifetime income stream so you don't run out of money in retirement.

## HOW IT WORKS

This solution also includes the Lifetime Income Benefit, a protected lifetime income benefit that's designed to create a guaranteed income stream you can't outlive. The amount you are able to withdraw each year is determined by whether you choose to take payments on a single or joint life basis, the number of complete years that have elapsed between contract issue and benefit election, and the younger covered person's age at contract issue. Generally, the longer you wait before beginning benefit withdrawals, the higher the withdrawal amount will be.

## ANNUAL WITHDRAWAL PERCENTAGES

Provides  
Guaranteed  
Lifetime Income

AGE AT ISSUE	SINGLE	JOINT
59-80	5.80%-13.40%	5.05%-12.55%

Annual withdrawal percentages are a percentage of net premium.

The annual benefit cost at issue is 0.95% of the account value, charged monthly. Lifetime income benefit withdrawals reduce contract value and death benefit. If your contract value is reduced to zero without exceeding the allowable annual amount, you will continue to receive the maximum guaranteed payment each year for the remainder of your life or the joint lives of any covered persons. Your lifetime income may be a combination of withdrawals from your contract value including return of principal and income payments paid by Protective Life, if you outlive your contract value.

If the contract value is reduced to zero due to excess withdrawals, the contract will terminate on that date.

Fixed annuities are intended to be used as long-term retirement planning products. But we know sometimes life happens and certain scenarios may require you to access your money earlier than planned. **Protective Income Creator** offers many ways to do so — without incurring withdrawal charges.

**Penalty-Free Withdrawals<sup>1</sup>** — Each year, you may withdraw up to 10% of the contract value as of the prior contract anniversary without a withdrawal charge. During the first contract year, the free withdrawal amount is equal to 10% of the purchase payment. The minimum partial withdrawal amount is \$100. Penalty-free amounts not withdrawn within a given year cannot be carried over to the next.

Provides  
Liquidity

**Nursing Facility Confinement/Terminal Condition Waiver** — After the first contract anniversary, you may withdraw all or a portion of the contract value with no withdrawal charge or Market Value Adjustment (MVA), should you or your spouse become confined to a qualified medical care facility for at least 30 consecutive days, or become diagnosed with a terminally ill condition expected to result in death within 12 months. May not be available in all states, and state variations may apply.

**Unemployment Waiver** — You may withdraw all or a portion of the contract value with no withdrawal charge or MVA, should you or your spouse become unemployed. May not be available in all states, and state variations may apply.

Assumes all qualifications are met, including: employed on a full-time basis upon the contract effective date, unemployed at least 60 consecutive days upon withdrawal and unemployed on the date of the withdrawal.

Provides  
Security

Interest rates, payments and features of a **Protective Income Creator** contract are guaranteed by Protective Life Insurance Company and are subject to the claims-paying ability of the company.

This is a summary of product features. Please consult the contract for a complete explanation of benefits, limitations and exclusions.

**Avoids  
Probate**

To help protect your legacy, this fixed annuity includes a death benefit. Should you pass away before starting your annuity income payments, your beneficiaries will receive the full amount of the contract value minus any applicable premium tax without the delay, cost and publicity of probate. The death benefit remains available after your income benefit withdrawals begin, provided the contract value is greater than zero.

**Interest  
Rate**

**Protective Income Creator** earns a competitive interest rate, guaranteed for the duration of the 7-year primary guarantee period. After the primary guarantee period ends, your contract will automatically renew for one year. The new interest rate is guaranteed for that one-year renewal period and withdrawal charges and MVA will no longer apply. A new one-year guarantee period will automatically begin after each renewal period ends, unless you instruct us otherwise.

The interest you earn upon renewal may be higher or lower than the interest rate you earned during your primary guarantee period. The interest you earn over the life of your contract will be a blend of the guaranteed rate and subsequent renewal rates. Protective Life sets interest rates at its sole discretion and cannot predict or guarantee future renewal interest rates. The minimum interest rate is set at the time you purchase your contract and is guaranteed not to change for the life of the contract. Check with your financial professional for current rates.

**Tax-Deferred  
Growth<sup>2</sup>**

Your contract value grows tax-deferred with a fixed annuity. This means you do not pay federal or state taxes until you make a withdrawal. You also benefit from compounded growth, allowing you to earn interest on both your contributions and any previously accumulated earnings.

**Market Value  
Adjustment  
(MVA)**

A MVA will be applied to withdrawals that exceed the allowable penalty free amount. The MVA can increase, decrease or have no effect on the amount deducted from the contract value to satisfy a withdrawal request, based on changes in market interest rates between the contract's issue date and the withdrawal date. Generally, if market interest rates are higher on a withdrawal date than at contract issue, the MVA formula increases the amount deducted from the contract value to satisfy a withdrawal request. Conversely, if market interest rates are lower on a withdrawal date than at contract issue, the MVA formula reduces the amount deducted from the contract value to satisfy a withdrawal request. The MVA is limited to and will not be more than the contract's excess earned interest, which is the interest applied to the contract that exceeds the amount required to attain the contract's minimum surrender value. The MVA does not apply after the withdrawal charge period expires and does not affect the contract's minimum surrender value.

**Withdrawal  
Charges**

**Protective Income Creator** is a long-term investment and is intended to be held for the entire primary guarantee period. The withdrawal charges (shown below) will be applied as a percentage of any withdrawal that exceeds the penalty-free amount during that period.

Contract Withdrawal Charges — Withdrawal charges are based upon the date your contract is issued.

During Contract Year	1	2	3	4	5	6	7
Charge Percentage	7%	6%	5%	4%	3%	2%	1%

**Protective  
Income  
Creator  
At A Glance**

- Minimum purchase payment of \$25,000
- Purchase age is 50 to 80 years old
- Guaranteed retirement income for life
- Access to funds for unemployment, terminal illness and nursing facility stays — covers spouses too
- 7-year guarantee period
- Maximum annuitization age is 95
- Annual penalty-free withdrawals of 10% of the contract value

This is a summary of product features. Please consult the contract for a complete explanation of benefits, limitations and exclusions.

<sup>1</sup> Withdrawals reduce the annuity's remaining death benefit, contract value, cash surrender value and future earnings. Withdrawals may be subject to income tax and, if taken prior to age 59½, an additional 10% IRS tax penalty may apply. More frequent withdrawals may reduce earnings more than annual withdrawals. Because all withdrawals reduce Net Premium, even penalty-free withdrawals reduce future income. Carefully consider the potential impact of any withdrawals from the contract on your future income needs.

<sup>2</sup> An annuity contract may be purchased on a non-qualified basis or used with certain qualified retirement plans or arrangements that receive favorable tax treatment, such as individual retirement accounts and individual retirement annuities (IRAs), pension and profit-sharing plans (including H.R. 10 Plans). Many of these qualified plans, including IRAs, provide the same type of tax deferral as provided by an annuity contract, and the annuity contract does not provide any additional tax-deferral benefit. Any annuity contract, however, does provide a number of other benefits and features not provided by such retirement plans or arrangements alone.

Protective and Protective Life refer to Protective Life Insurance Company. Protective® is a registered trademark of Protective Life Insurance Company, Income Creator is a trademark of Protective Life Insurance Company. Annuities are long-term insurance contracts intended for retirement planning.

Protective Income Creator Fixed Annuity is a fixed, single premium, deferred annuity contract with a limited market value adjustment, issued under contract form series LDA-P-2013. The Lifetime Income Benefit is provided under rider form series LDA-P-6054. Protective Income Creator is issued by Protective Life Insurance Company located in Nashville, TN. Contract form numbers, product availability and features may vary by state.



[protective.com](http://protective.com)

Not a Deposit	Not Insured By Any Federal Government Agency		
No Bank or Credit Union Guarantee	Not FDIC/NCUA Insured	May Lose Value	